

“Exhibit L-1”

STATEMENT OF ACCOUNT

RAY QUINNEY & NEBEKER

A PROFESSIONAL CORPORATION

ATTORNEYS AT LAW

POST OFFICE BOX 45385

SALT LAKE CITY, UTAH 84145-0385

TELEPHONE (801) 532-1500

FACSIMILE NO. (801) 532-7543

FEDERAL TAX ID NO. 87-0350651

Debtor USA Commercial Mortgage Co., et al.
Thomas J. Allison 4484 South Pecos Road
Las Vegas, NV 89121

March 13, 2007
Invoice No. 359198

For Legal Services Rendered Through January 31, 2007

Thomas J. Allison

Matter No. 34585-00001

Case Administration

01/02/07 S Cummings	.40	Follow-up on appraisal requests.
01/02/07 S Cummings	.20	Outline procedure deadlines.
01/02/07 S Cummings	1.70	Analysis of upcoming response deadliness.
01/02/07 S Cummings	.60	Review and processing of appraisal requests.
01/02/07 E Monson	.30	Work on distributing Hilco appraisals to direct lenders who have requested copies.
01/02/07 C Hurst	3.50	Access Pacer, review updated docket; update hearing binder regarding Bunch motion; prepare hearing binder for HMA Preliminary Injunction; gather and prepare binder regarding findings and proposed order on confirmation all for 1/3/07 hearing.
01/02/07 L Okerlund	5.80	Prepare documents for 1/17/07 hearing re: objections to claims.
01/03/07 A Jarvis	2.00	Meetings on confirmation order, protective order and discuss resolution of same.
01/03/07 A Jarvis	1.30	Meeting with client regarding transition issues.
01/03/07 B Kotter	.40	Review of pending matters and hearing deadlines (.2); review e-mails from local counsel regarding filing (.2).

Client No. 34585
Debtor USA Commercial Mortgage Co., et al.

Page: 2
March 13, 2007

01/03/07 E Monson	.20	Review e-mail from M. Olson regarding imaging issues and send reply.
01/03/07 E Monson	2.20	Conferences with client to discuss various transition issues and confirmation issues.
01/03/07 E Monson	.20	Follow up with client on requests for Hilco appraisals.
01/03/07 E Monson	.40	Participate in hearing on request of USAREG to release payments.
01/03/07 S Strong	.70	Research regarding debtors pre-petition attorney/client privilege and possible waiver of same to benefit post-petition litigation (0.7).
01/03/07 S Strong	.80	Telephone conference with A. W. Jarvis regarding results of todays omnibus hearing and issues and assignments arising from courts rulings (.8).
01/03/07 C Hurst	.30	Receipt, review of correspondence from Lerin Hills, investor; scan, forward to S. Smith.
01/03/07 L Okerlund	6.00	Prepare documents for 1/17/07 hearing.
01/04/07 S Cummings	2.10	Processing of Hilco appraisal requests.
01/04/07 A Jarvis	1.00	Meeting with Mesirow team regarding transition issues.
01/04/07 A Jarvis	1.50	Prepare transition issues list.
01/04/07 E Monson	.50	Meet with S. Smith, A. W. Jarvis, G. Garman and B. Higgins and discuss tracing and the direct lenders issues.
01/04/07 E Monson	.20	Draft e-mail to L. Schwartz regarding motion to return investor funds.
01/04/07 E Monson	1.00	Meet with Mesirow team and start working through transition issues.
01/04/07 E Monson	2.80	Generating list of transition issues.

Client No. 34585
Debtor USA Commercial Mortgage Co., et al.

Page: 3
March 13, 2007

01/04/07 C Hurst	3.60	Follow-up with remaining documents to be scanned (.4); download updated docket and review BAP dockets and involuntary dockets to work on tickler calendar and scheduling (3.2).
01/04/07 L Okerlund	4.80	Prepare documents for 1/17/07 hearings including update of Tom Allison Declarations (4.0 hours); prepare documents for hearings; review Judge's calendars and prepare for Adversary Actions (.8 hour).
01/05/07 A Jarvis	.60	Review and revise memo on proposed protective order.
01/05/07 E Monson	.10	Review e-mail from S. Cummings regarding requests for Hilco appraisals.
01/05/07 E Monson	.30	Review e-mails from S. C. Strong and M. Olson regarding investor inquiries and send reply.
01/05/07 E Monson	.30	Review e-mails from local counsel regarding status of entry of order on motion to return investor funds and send reply to B. Berry e-mail.
01/05/07 E Monson	.20	Send e-mail to D. Griffith regarding FF&E and review reply.
01/05/07 E Monson	.90	Follow-up on assisting and providing training for boxing and indexing documents in Debtors' offices.
01/05/07 C Hurst	2.30	Further update to docket and tickler calendars; distribute to pertinent parties (2.3).
01/08/07 S Cummings	1.70	Continued processing of Hilco appraisal requests.
01/08/07 S Cummings	.20	Correspondence regarding waiver of attorney-client privilege issues.
01/08/07 P Hunt	.20	Conference with S. C. Strong regarding coordination of staffing/projects to be done (.2).
01/08/07 A Jarvis	.30	Telephone conference with T. Allison regarding transition issues, loan issues.

Client No. 34585
Debtor USA Commercial Mortgage Co., et al.

Page: 4
March 13, 2007

01/08/07 A Jarvis	.30 Telephone conference with T. Allison regarding plan implementation issues, Standard Development settlement discussions.
01/08/07 A Jarvis	1.10 Develop transition plan and gather information regarding same.
01/08/07 A Jarvis	.30 Correspondence on privilege waiver issues.
01/08/07 A Jarvis	.20 Correspondence on privilege review issues.
01/08/07 A Jarvis	.30 Correspondence on issues under protective order.
01/08/07 A Jarvis	2.20 Develop transition plan and draft memo to team for comments and additional information regarding same.
01/08/07 E Monson	.10 Review e-mail from M. Olson regarding Hilco appraisals and send reply.
01/08/07 E Monson	1.50 Review and revise opposition to motion to quash.
01/08/07 E Monson	1.00 Proof and make further revisions and get finalized and sent to local counsel for filing.
01/08/07 E Monson	.30 Review e-mails from M. Olson and C. McClellan regarding Hilco appraisals and forward to S. Cummings.
01/08/07 E Monson	.30 Review voice mail from B. Urban and return call and discuss with B. Urban regarding request.
01/08/07 E Monson	.20 Review voice mail and e-mail from C. Chubb and send reply to e-mail.
01/08/07 E Monson	.50 Follow-up on responses to Hilco requests.
01/08/07 S Strong	.20 Transition planning (.2).
01/09/07 S Cummings	1.80 Continued analysis of waiver of attorney-client privilege issues.
01/09/07 S Cummings	6.30 Continued processing of Hilco appraisal requests.

Client No. 34585
Debtor USA Commercial Mortgage Co., et al.

Page: 5
March 13, 2007

01/09/07 S Cummings	.30 Analysis of transition issues.
01/09/07 P Hunt	1.60 Read transition memorandum drafted by A. W. Jarvis (.4); email to A. W. Jarvis regarding transition matters (.1); conference with K. J. Applegate regarding transition matters (.1); conference with S. C. Strong joined by E. A. Monson regarding transition matters and USA Commercial Realty brief background (1.0).
01/09/07 A Jarvis	1.70 Meet with T. Allison regarding loan issues, servicing fee issues, information requests from government, licensing for Compass, transition issues.
01/09/07 A Jarvis	.30 Telephone conference with T. Allison and S. C. Strong regarding transitional issues, Compass closing.
01/09/07 A Jarvis	.30 Review correspondence on protective order.
01/09/07 B Kotter	.40 Review transition task list and reply with comments to A. W. Jarvis.
01/09/07 E Monson	.40 Review e-mails from S. Cummings regarding Hilco appraisals.
01/09/07 E Monson	.20 Discussion with D. Newman regarding Hilco appraisal request.
01/09/07 E Monson	.20 Review additional e-mails from M. Olson regarding appraisal requests.
01/09/07 E Monson	.50 Analyze issues involving USAREG and transition.
01/09/07 E Monson	.50 Review e-mails from S. C. Strong and A. W. Jarvis regarding transition issues.
01/09/07 S Strong	2.10 Analysis of draft Transition List from A. W. Jarvis of numerous items to accomplish in connection with closing of Compass transaction and occurrence of Plan effective date (0.4); work on review and updating status of various items in draft Transition List (1.1); telephone conference with A. W. Jarvis and J. Atkinson regarding transition issues for each of 5 debtors (0.6).

Client No. 34585
Debtor USA Commercial Mortgage Co., et al.

Page: 6
March 13, 2007

01/09/07 G Winger	.40 Follow-up regarding closing and review documents relating to the same.
01/09/07 L Okerlund	4.70 Prepare documents for January 17th hearing.
01/10/07 S Cummings	5.50 Continued processing of Hilco appraisal requests.
01/10/07 S Cummings	.20 Review issues regarding The Gardens loan.
01/10/07 S Cummings	.40 Analyze transition issues.
01/10/07 A Jarvis	.10 Correspondence on transition issues.
01/10/07 A Jarvis	.20 Correspondence on privilege review issues.
01/10/07 A Jarvis	.20 Correspondence on information requests.
01/10/07 A Jarvis	.50 Analyze transition issues, prioritization of issues to be addressed, claims issues.
01/10/07 E Monson	.10 Draft and send e-mail to D. Newman regarding Hilco appraisals.
01/10/07 E Monson	.30 Follow-up on status of delivery of Hilco appraisals.
01/10/07 E Monson	.50 Review e-mails from C. Carlyon, A. W. Jarvis and S. Smith regarding possible resolution of USAREG matter and send replies.
01/10/07 E Monson	.30 Analyze transition issues.
01/10/07 E Monson	.30 Follow up on order on release of escrow funds and review order and verify recording information in order.
01/10/07 E Monson	.50 Draft and send e-mails to B. Berry, V. Bonzo and M. Olson.
01/10/07 E Monson	.10 Review e-mail from B. Berry.
01/10/07 E Monson	.20 Review voice message from V. Bonzo and S. Rodriguez and e-mail message.
01/10/07 S Strong	.20 Work on identifying transition issues (.2).

Client No. 34585
Debtor USA Commercial Mortgage Co., et al.

Page: 7
March 13, 2007

01/10/07 S Strong	1.40 Review emails from T. Burr and R. Charles regarding BMC invoices (0.1); exchange emails with S. Smith and A. W. Jarvis regarding same (0.1); initial review of BMC invoices (0.4); email to T. Burr and R. Charles regarding same (0.1); further review of BMC invoices (0.6); email to R. Charles and T. Burr regarding same (0.1).
01/10/07 G Winger	1.40 Research regarding liquidation of Nevada entities.
01/10/07 C Hurst	3.80 Download updated docket; add, revise to tickler calendar (1.8); organize and examine documents received from R. Walker against PDFs for quality control; forward electronically to E. A. Monson for committees (2.0).
01/10/07 L Okerlund	5.90 Prepare documents for January 17th hearing (2.3); prepare USA Realty & USA Securities Claims Files for Peggy Hunt (3.6).
01/11/07 S Cummings	.20 Review of transition memo.
01/11/07 S Cummings	5.40 Continued processing of Hilco appraisal requests.
01/11/07 P Hunt	3.10 Read and comment on transition memorandum (.6); read documents regarding implementation motion (.8); draft implementation memorandum (1.7).
01/11/07 A Jarvis	.30 Telephone conference with S. Smith regarding accounting issues.
01/11/07 A Jarvis	.30 Analyze BMC bills.
01/11/07 A Jarvis	.20 Work on direct lender claims objection issues.
01/11/07 A Jarvis	.50 Work on transition plan for Debtors/Committees.
01/11/07 E Monson	.10 Review e-mail from B. Berry.
01/11/07 E Monson	.10 Review voice message from R. Bonzo.
01/11/07 E Monson	.50 Participate in portion of conference call with S. Smith, J. Atkinson, A. W. Jarvis and S. C. Strong regarding transition issues.

Client No. 34585
Debtor USA Commercial Mortgage Co., et al.

Page: 8
March 13, 2007

01/11/07 E Monson	.20 Review e-mails from L. Davis regarding question on PDC filing and e-mail S. C. Strong regarding same.
01/11/07 E Monson	.50 Review L. Davis request and locate and review motions and claims forms.
01/11/07 E Monson	.30 Review follow up e-mail from L. Davis and formulate response to L. Davis and review replies.
01/11/07 E Monson	.20 Review e-mails from P. Suli and M. Olson regarding additional Hilco appraisal requests and forward to S. Cummings.
01/11/07 E Monson	.70 Follow-up on Hilco appraisal requests and send e-mail to S. Smith regarding same and review reply.
01/11/07 E Monson	.30 Analyze response and proposed settlement involving USAREG.
01/11/07 E Monson	.20 Review e-mails from A. W. Jarvis and C. Carlyon regarding settlement issues and response.
01/11/07 E Monson	.30 Review draft of transition plan and e-mails from A. W. Jarvis regarding same.
01/11/07 E Monson	.10 Review e-mail regarding investor request to look at loan file.
01/11/07 E Monson	.20 Send e-mail regarding hearing transcript regarding USAREG motion and review reply.
01/11/07 S Strong	1.40 Further review and analysis of invoices from BMC (0.5); analysis of possible allocation methods for allocating BMC services among 5 debtors (0.9).
01/11/07 S Strong	.80 Review email from A. W. Jarvis with revised memorandum regarding transition issues (0.2); gather and analyze information for revised transition memorandum (0.6).
01/11/07 C Hurst	.90 Download investor responses to objections to claims for 1/17 hearing binders and work on updates to Master Service List #6.

Client No. 34585
Debtor USA Commercial Mortgage Co., et al.

Page: 9
March 13, 2007

01/12/07 S Cummings	.20	Correspondence with J. Nelson regarding Hilco appraisal requests.
01/12/07 S Cummings	.20	Discussion with W. Gunderson regarding Hilco appraisal requests.
01/12/07 S Cummings	.30	Continued processing of Hilco appraisal requests.
01/12/07 A Jarvis	1.00	Work on transition plan.
01/12/07 A Jarvis	.30	Review correspondence on negotiations on protective order.
01/12/07 E Monson	.20	Follow-up on document search.
01/12/07 E Monson	.90	Review e-mails from S. Cummings, Tawney, C. Cobb, M. Olson and R. Sandler regarding Hilco appraisals and send replies.
01/12/07 S Strong	1.20	Further analysis of allocation issues concerning BMC services as servicing, claims, and balloting agent (1.1); exchange emails with T. Burr regarding BMC expenses and allocation (0.1).
01/12/07 C Hurst	1.70	Complete master service list #6; forward to Schwartz & McPherson for filing.
01/13/07 S Cummings	.50	Continued processing of Hilco appraisal requests.
01/15/07 S Cummings	.60	Continued processing of Hilco appraisal requests.
01/15/07 A Jarvis	4.70	Develop and draft transition plan.
01/15/07 C Hurst	6.50	Work on hearing binders for 1/17/07 hearing.
01/15/07 L Okerlund	6.00	Prepare hearing binders for January 17th hearing.
01/16/07 S Cummings	.80	Continued processing of Hilco appraisal requests.
01/16/07 S Cummings	1.50	Conference with committees regarding transition issues.

Client No. 34585
Debtor USA Commercial Mortgage Co., et al.

Page: 10
March 13, 2007

01/16/07 S Cummings	.50	Correspondence with P. Susi regarding Hilco appraisal requests.
01/16/07 S Cummings	.20	Correspondence with W. Gunderson regarding Hilco appraisal requests.
01/16/07 S Cummings	.20	Correspondence with M. Ralchart regarding Hilco appraisal request.
01/16/07 P Hunt	1.80	Prepare for call with Committees regarding transition (.3); conference with A. W. Jarvis, S. C. Strong, S. A. Cummings, and Committees regarding transition issues (1.5).
01/16/07 A Jarvis	.40	Telephone conference with T. Allison regarding transition issues, Colt loans, Standard Development discussions.
01/16/07 A Jarvis	.50	Revise and add to transition list and correspondence with assistant regarding revisions to same.
01/16/07 A Jarvis	1.00	Conference with E. A. Monson regarding status of protective order, motion to quash and open issues relating to same in preparation for hearing.
01/16/07 E Monson	1.50	Participate in conference call with RQN team and committee counsel regarding transition issues.
01/16/07 E Monson	.20	Call M. Antinova regarding distribution from Chicago Title and review e-mail from B. Berry.
01/16/07 E Monson	.30	Follow-up on Hilco appraisal requests and send e-mail to J. Reed regarding question on appraisals and review reply.
01/16/07 E Monson	.10	Draft e-mail to Tawney regarding question on Marquis appraisal.
01/16/07 S Strong	.70	Review email from J. Miller regarding BMC travel expenses; further analysis of same (0.3); prepare detailed spreadsheet of same (0.3); email to J. Miller regarding same (0.1).

Client No. 34585
Debtor USA Commercial Mortgage Co., et al.

Page: 11
March 13, 2007

01/16/07 S Strong	.20 Telephone conference with J. Miller of BMC regarding services to post-effective date entities (0.1); email to R. Charles and M. Levinson regarding BMC contact information (0.1).
01/16/07 C Hurst	1.40 Finalize check of dockets and court calendar for 1/17/07 hearing binders; further updates to hearing binders.
01/17/07 S Cummings	.50 Correspondence with C. Cobb regarding Hilco appraisal request.
01/17/07 A Jarvis	.20 Conference with G. Gordon regarding assignments motion, direct lender committee position.
01/17/07 A Jarvis	.10 Conference with S. Freeman regarding attorney client privilege waiver issue.
01/17/07 A Jarvis	.20 Correspondence on retention, budget motions.
01/17/07 D Monson	.30 Phone call from Lou Bubala (Jann Chubbs associate) on Effective Date of Plan and phone call response to Lou Bubala (0.3).
01/18/07 E Monson	.10 Review e-mail from L. Schwartz regarding upcoming hearing dates.
01/18/07 E Monson	.20 Review UCC's supplement to opposition to pay funds to USAREG.
01/18/07 E Monson	.20 Discussion with B. Berry regarding return of funds.
01/18/07 E Monson	1.00 Work on review of supplemental brief on USAREG motion.
01/18/07 E Monson	.10 E-mail and call Susan Smith regarding amounts at issue and review reply from S. Smith.
01/18/07 E Monson	.20 Review e-mail from J. McPherson regarding inquiry from J. Sylvester and send reply.
01/18/07 E Monson	.10 Review e-mails from M. Stone regarding questions relating to loan files.

Client No. 34585
Debtor USA Commercial Mortgage Co., et al.

Page: 12.
March 13, 2007

01/18/07 E Monson	.10	Draft e-mail to M. Pugsley regarding T. Helms documents.
01/18/07 C Hurst	.50	Gather plan documents, notes and hearing binders for A. W. Jarvis.
01/19/07 S Cummings	1.50	Work on objection to Westin disclosure statement.
01/19/07 S Cummings	1.20	Continued processing of Hilco appraisal requests.
01/19/07 P Hunt	.50	Join conference call regarding appeal and transition issues (.5).
01/19/07 A Jarvis	.20	Correspondence on attorney client privilege issues.
01/19/07 A Jarvis	.30	Correspondence on documents to be turned over to Compass.
01/19/07 A Jarvis	.20	Correspondence on budget issues.
01/19/07 A Jarvis	.30	Correspondence on document requests, protective order.
01/19/07 E Monson	.20	Review e-mails from M. Olson regarding Hilco appraisals and forward to S. Cummings.
01/22/07 S Cummings	.60	Continued processing of Hilco appraisal requests.
01/22/07 S Cummings	.20	Correspondence with M. Merrifield regarding Hilco appraisal requests.
01/22/07 E Monson	.40	Draft e-mails to Bob & J. Berry and Vivian Bonzo and S. Rodriguez.
01/22/07 E Monson	1.00	Review documents involving investor funds from Berry/Bonzo/Rodriguez and review e-mails from B. Berry and M. Antinora and send replies.
01/22/07 E Monson	.20	Follow-up on Hilco appraisals and review reply.

Client No. 34585
Debtor USA Commercial Mortgage Co., et al.

Page: 13
March 13, 2007

01/22/07 S Strong	.40	Review email from M. Olson regarding LPGs solicitations of lenders on Palm Harbor loan (0.1); review messages from A. W. Jarvis regarding same (0.1); review automatic stay provisions regarding same (0.2).
01/22/07 C Hurst	6.50	Download updated dockets and review pleadings for work on tickler calendar (5.2); prepare United States District Court, Nevada petition for Pro Hac Vice for A. W. Jarvis (1.0); download appearance withdrawal (Joan Wright) and edit master service list #7 (.3).
01/22/07 L Okerlund	6.50	Prepare and index pleadings, correspondence, claims and specialty files.
01/23/07 S Cummings	.20	Discussion with U. Gacs regarding Hilco appraisal request.
01/23/07 S Cummings	.50	Continued processing of Hilco appraisal requests.
01/23/07 A Jarvis	.50	Telephone conference with T. Allison regarding appeal issues, Colt negotiations, Bob Russell loan negotiations, Compass issues, meeting with USACM Trust.
01/23/07 A Jarvis	.50	Correspondence with UCC and with team members regarding meeting on transition issues.
01/23/07 A Jarvis	.30	Work on transition issues list.
01/23/07 A Jarvis	.20	Follow-up on protective order, document issues.
01/23/07 S Strong	.40	Review email from R. Charles regarding transition issues and proposed meetings regarding same (0.1); review status of transition issues raised by R. Charles (0.2); exchange emails with A. W. Jarvis regarding same (0.1).
01/23/07 C Hurst	2.20	Receipt and review of 2004 exam orders (.2); telephone conference with E. Monson regarding email issues with scanned HMA Sales documents (.9); further changes to master service list #7 (.6); begin work on case/litigation chart for document management (.5).

Client No. 34585
Debtor USA Commercial Mortgage Co., et al.

Page: 14
March 13, 2007

01/23/07 L Okerlund	6.00	Prepare hearing binders and documents for hearing on 1/31/07.
01/24/07 S Cummings	1.40	Conference with committees regarding transition issues.
01/24/07 S Cummings	.30	Discussion with A. Jarvis and others regarding transition issues.
01/24/07 P Hunt	1.30	Participate in conference call with Committees regarding transition/appeal issues (left early) (1.2); conference with A. W. Jarvis regarding transition issues (.1).
01/24/07 A Jarvis	.30	Revise and disseminate transition list.
01/24/07 A Jarvis	.40	Conference with S. C. Strong, P. Hunt, S. Cummings, E. A. Monson and D. M. Monson regarding transition issues, timing.
01/24/07 A Jarvis	.30	Correspondence on inquiries from Sierra.
01/24/07 A Jarvis	.30	Correspondence with client regarding transition/consulting agreement.
01/24/07 E Monson	.30	Discussion with J. Herman of Chicago Title regarding proceeds of investors being held and review letter from Herman.
01/24/07 E Monson	.30	Review e-mails from B. Berry and send replies.
01/24/07 E Monson	1.10	Participate in conference call with counsel for committees.
01/24/07 E Monson	.30	Follow up on transition issues.
01/24/07 C Hurst	.80	Prepare permission to practice pro hac vice for P. Hunt.
01/24/07 L Okerlund	5.80	Prepare documents for 1/31/07 hearing.
01/25/07 C Hurst	5.20	Work on 1/31 hearing binders (2.4); further updates to Master Service List #7 (.9); begin pulling case cites on motion for enforcement of automatic stay (1.9).
01/25/07 L Okerlund	5.80	Prepare documents for 1/31/07 hearing.

Client No. 34585
Debtor USA Commercial Mortgage Co., et al.

Page: 15
March 13, 2007

01/26/07 S Cummings	.30	Correspondence with J. Chubb regarding Hilco appraisal request.
01/26/07 E Monson	.50	Review USAREG memo in support of motion to enforce distribution order.
01/26/07 E Monson	.20	Review e-mail to Hilco appraisals and forward to S. Cummings and review S. Cummings e-mail to J. Chubb.
01/26/07 G Winger	1.30	Review Doug Monson's final closing document check list (.2); draft officer's certificate and review certificate from Compass (1.1).
01/26/07 C Hurst	3.80	Assist with preparation of hearing binders; prepare Index of cases in Motion to Enforce Stay.
01/26/07 L Okerlund	6.50	Prepare documents for 1/31/07 hearing.
01/28/07 P Hunt	.40	Read email from A. W. Jarvis and prepare response regarding transition check list (.4).
01/28/07 A Jarvis	.20	Correspondence on transition issues.
01/28/07 A Jarvis	.20	Correspondence on meeting with USACM Trustee.
01/29/07 S Cummings	.40	Discussion with P. Hunt regarding transition issues.
01/29/07 S Cummings	.20	Correspondence with J. Chubb RE Hilco appraisal request.
01/29/07 S Cummings	.20	Review of transition plan.
01/29/07 S Cummings	.90	Discussion with S. Strong and others regarding transition issues.
01/29/07 S Cummings	.30	Correspondence with A. Jarvis regarding WUCA opposition.
01/29/07 A Jarvis	.20	Correspondence with Compass regarding meeting with Committees, document issues.
01/29/07 A Jarvis	.30	Telephone call with state regarding information requested.

Client No. 34585
Debtor USA Commercial Mortgage Co., et al.

Page: 16
March 13, 2007

01/29/07 B Kotter	1.20 Review and comment on transition plan (.8); follow up on privilege and confidentiality issues (.4).
01/29/07 E Monson	2.80 Conference call with RQN team, J. Atkinson, A. W. Jarvis, S. Smith and T. Allison regarding transition issues.
01/29/07 E Monson	.30 Review e-mails from S. Cummings regarding question from J. Chubb regarding Hilco appraisals and send replies.
01/29/07 S Strong	2.70 Participate in conference call with T. Allison, S. Smith, J. Atkinson, A. W. Jarvis, E. A. Monson and J. McPherson regarding various transition, sale, loan servicing, and litigation matters in preparation for meetings tomorrow with UCC (2.7).
01/29/07 G Winger	.40 Follow-up regarding closing certificate.
01/29/07 C Hurst	2.20 Assist with completion of hearing binders for 1/31/07.
01/29/07 L Okerlund	4.00 Prepare documents for January 31, 2007 hearing.
01/30/07 E Monson	3.70 Meet with Committee counsel and their litigation counsel to discuss transition issues.
01/30/07 E Monson	.80 Participate in conference call with other committee counsel.
01/30/07 S Strong	.40 Review and edit draft of transition services agreement (0.4).
01/30/07 S Strong	.50 Review and edit draft motion from P. Hunt regarding Plan implementation issues (0.5).
01/30/07 S Strong	.30 Review draft of revised stipulation from FTDF committee to modify fee application procedures (0.1); email to A. Parlen regarding edits to same (0.1); exchange emails with A. W. Jarvis and email to A. Parlen regarding debtors further review needed (0.1).

Client No. 34585
Debtor USA Commercial Mortgage Co., et al.

Page: 17
March 13, 2007

01/30/07 S Strong	.30	Review PDFs of debtors organizational documents (0.2); email to R. Charles regarding same (0.1).
01/30/07 L Okerlund	5.00	Check court calendars re: Adversary Proceedings hearings; prepare Appellate Documents for Peggy Hunt.
01/31/07 S Strong	.10	Review docket entries regarding results on matters heard today (.1).
01/31/07 S Strong	.40	Review voice message from A. W. Jarvis regarding results of todays hearings (0.1); review follow-up issues regarding same (0.3).
01/31/07 C Hurst	2.10	Download updated dockets; review pleadings, hearings scheduled and update and distribute tickler calendar.
01/31/07 L Okerlund	4.50	Prepare hearing binders.

TOTAL FOR LEGAL SERVICES RENDERED .

\$47,825.00

“Exhibit L-2”

STATEMENT OF ACCOUNT

RAY QUINNEY & NEBEKER

A PROFESSIONAL CORPORATION

ATTORNEYS AT LAW

POST OFFICE BOX 45385

SALT LAKE CITY, UTAH 84145-0385

TELEPHONE (801) 532-1500

FACSIMILE NO. (801) 532-7543

FEDERAL TAX ID NO. 87-0350651

Debtor USA Commercial Mortgage Co., et al.
Thomas J. Allison 4484 South Pecos Road
Las Vegas, NV 89121

March 13, 2007
Invoice No. 359199

For Legal Services Rendered Through January 31, 2007

Thomas J. Allison

Matter No. 34585-00002

Asset Analysis and Recovery

01/02/07 E Monson	.40 Assemble information for TRO involving HMA Sales.
01/02/07 E Monson	.20 Draft e-mail to L. Schwartz regarding TRO meeting and further preparations.
01/02/07 E Monson	.30 E-mail P. Cheng regarding information needed for hearing and review replies.
01/02/07 E Monson	.20 Draft e-mails to T. Allison and P. Cheng regarding Allison's declaration in support of TRO.
01/02/07 E Monson	.60 Work on putting together additional materials for TRO hearing and preparations therefore.
01/02/07 S Strong	.50 Review debtors adversary proceeding against HMA Sales and open issue in proceeding (0.4); email to T. Allison regarding Declaration in support of writ of attachment against HMA (0.1).
01/02/07 S Tingey	.20 Work on Urban Housing loan issues.
01/03/07 S Tingey	.30 Analysis of Urban Housing loan (0.1); communicate with M. Stone regarding Urban Housing (0.2).

Client No. 34585
Debtor USA Commercial Mortgage Co., et al.

Page: 2
March 13, 2007

01/04/07 S Tingey	.70 Continued analysis regarding Urban Housing (0.4); communicate with M. Stone regarding Urban Housing (0.3).
01/05/07 A Jarvis	.30 Correspondence on settlement statement on Royal Hotel.
01/05/07 A Jarvis	.20 Conference with E. A. Monson regarding documents on Royal Hotel.
01/05/07 A Jarvis	.70 Correspondence and review of documents on Royal Hotel.
01/05/07 S Tingey	.40 Follow-up on UCC assignment issues (0.4).
01/05/07 S Tingey	.20 Revise letter to attorney foreclosing Fox Hills 185 property regarding stay.
01/05/07 S Tingey	.70 Telephone conference with J. Reed (0.1); draft 2004 Motion and Order regarding Zito (BySynergy) (0.6).
01/05/07 S Tingey	.20 Communicate with M. Stone regarding Urban Housing (0.2).
01/05/07 S Tingey	.20 Review Gateway Stone reply memo.
01/08/07 A Jarvis	.40 Telephone conference with R. Walker regarding Colt loans, possible settlement with borrower.
01/08/07 A Jarvis	.10 Review correspondence on HMA Sales adversary.
01/08/07 E Monson	.20 Review HMA/Reale complaint and amendment thereto involving USAREG.
01/08/07 S Tingey	1.00 Revise BySynergy and Zito 2004 Exam (0.8); telephone conference with J. Reed regarding same (0.2).
01/08/07 S Tingey	.30 Draft demand letter to Urban Housing (0.3).
01/08/07 S Tingey	.20 Review Notice from Court and communicate with Compass counsel regarding same (Huntsville bankruptcy).

Client No. 34585
Debtor USA Commercial Mortgage Co., et al.

Page: 3
March 13, 2007

01/09/07 P Hunt	1.00 Obtain documents needed to draft USA Commercial Real Estate Brief (.5); begin reading documents needed to draft USA Commercial Real Estate brief (.5).
01/09/07 S Strong	1.20 Review CREG motion to force distribution and related claim against CREG regarding Royal Hotel sale (0.4); analysis of issues for Response opposing CREG motion and amendment of complaint regarding Royal Hotel sale (0.8).
01/09/07 S Strong	.40 Review HMA / Royal Hotel sale and related litigation (0.3); review emails from L. Schwartzner and E. A. Monson regarding same (0.1).
01/09/07 S Tingey	.60 Revise demand letter to Glendale Partners regarding Exit Fee.
01/09/07 S Tingey	1.30 Telephone conference with L. Moore regarding Huntsville bankruptcy (0.2); review issues regarding Huntsville foreclosure and plan (0.6); memo to Feldman regarding same (0.5).
01/10/07 E Monson	.30 Review e-mails from C. Hurst regarding copying of HMA, USAREG and Investor VI documents and send reply.
01/10/07 E Monson	.20 Forward copies of documents to M. Levinson and J. Hermann.
01/10/07 E Monson	.20 Send e-mail to S. Smith and J. Atkinson regarding document issues.
01/10/07 E Monson	.30 Review transcript and order on HMA/Reale and send e-mail to L. Schwartzner regarding same.
01/10/07 E Monson	.20 Send e-mail to J. Hermann and M. Levinson.
01/10/07 E Monson	.20 Review reply and send additional e-mail.
01/10/07 E Monson	.10 Review e-mail from J. Hermann regarding issues relating to Tree Moss involuntary.
01/10/07 E Monson	.10 Review e-mail from L. Dorsey regarding trial date.

Client No. 34585
Debtor USA Commercial Mortgage Co., et al.

Page: 4
March 13, 2007

01/10/07 E Monson	.30	Locate and send revised HMA complaint to P. Hunt.
01/10/07 E Monson	.20	Follow-up on document search issues.
01/10/07 S Tingey	.40	Telephone conference with L. Moore regarding Huntsville bankruptcy hearing (0.2); communicate with L. Moore regarding Huntsville (0.2).
01/10/07 S Tingey	.50	Revise letter to Glendale Towers regarding Exit Fee (0.3); communicate with M. Stone regarding same (0.2).
01/10/07 S Tingey	.50	Draft demand letter to Urban Housing regarding Exit Fees (0.5).
01/10/07 S Tingey	.30	Review default letter to be sent on various loans by USA.
01/10/07 S Tingey	1.00	Telephone conference with R. Ponte (.2); telephone conference with C. Felts (.2); revise Settlement Agreement (.2); draft Quit-Claim Deed and Release of Lis Pendens (.4).
01/11/07 A Jarvis	.80	Correspondence on USA Real Estate discussions, claims against and response.
01/11/07 A Jarvis	.30	Telephone conference with J. McPherson regarding USA Real Estate claims.
01/11/07 A Jarvis	.30	Analyze USA Real Estate claims, response to motion to distribute, amendment of suit.
01/11/07 E Monson	.20	Review e-mail from S. C. Strong regarding HMA 2004 exams and send reply.
01/11/07 E Monson	.30	Further discussions with S. C. Strong regarding 2004 examinations.
01/11/07 E Monson	.20	Review e-mails from S. C. Strong and L. Schwartz regarding 2004 examinations.
01/11/07 E Monson	.20	Review e-mail from S. Smith regarding documents and send reply.
01/11/07 E Monson	.20	Review e-mail from C. Hurst regarding document issues and send reply.

Client No. 34585
Debtor USA Commercial Mortgage Co., et al.

Page: 5
March 13, 2007

01/11/07 S Strong	.50 Review email and voice message from S. Ostrow regarding upcoming R. 2004 exams concerning Royal Hotel closing (0.2); exchange emails with L. Schwartz and S. Ostrow regarding same (0.3).
01/11/07 S Tingey	.20 Telephone conference with A. Stevens regarding default letters (0.2).
01/12/07 S Tingey	1.40 Review Order entered in West Hills bankruptcy (0.2); communicate with Compass regarding same (0.2); draft letter to attorney for WULA regarding Huntsville automatic stay (1.0).
01/15/07 S Tingey	.40 Communicate with A. Stevens regarding default letters (0.2); review default issues (0.2).
01/15/07 S. Tingey	.50 Telephone conference with M. Anglin, attorney for WULA, the first lienholder on Huntsville property (0.3); memo to Compass and others regarding discussions with WULA (Huntsville) (0.2).
01/16/07 A Jarvis	.40 Analyze response to USAREG motion and interpretation of plan on subordination issues.
01/16/07 E Monson	.20 Analyze amendments to HMA complaint.
01/16/07 E Monson	.50 E-mail M. Levinson and J. Hermann regarding amendment to complaint and review reply from J. Hermann.
01/16/07 S Tingey	2.10 Review issues relating to the debtor's plan in Huntsville bankruptcy (0.8); review arguments made by first lienholder on Huntsville property (0.7); communicate with USA local counsel regarding Huntsville issues and communicate with borrower (0.2); communicate with M. Olsen regarding Huntsville (0.4).
01/16/07 S Tingey	.20 Telephone conference with A. Stevens regarding HFA loans and default issues.
01/17/07 A Jarvis	.50 Meet with L. Schwartz, E. A. Monson, S. Smith and T. Allison regarding preparation for Tree Moss trial.

Client No. 34585
Debtor USA Commercial Mortgage Co., et al.

Page: 6
March 13, 2007

01/17/07 A Jarvis	.20 Correspondence on supplemental brief on USAREG motion, Royal Hotel action.
01/17/07 E Monson	.30 Discussion with L. Schwartzer regarding Tree Moss involuntary trial and preparations therefor.
01/17/07 E Monson	.40 Review document subpoena from S. Reale.
01/17/07 E Monson	.40 Review motion to dismiss Investor VI involuntary bankruptcy proceeding.
01/17/07 E Monson	.20 Review e-mails from L. Schwartzer regarding 2004 exams.
01/17/07 S Strong	.30 Analyze arguments for supplemental brief in opposition to USACREG motion to force distribution (.3).
01/17/07 S Tingey	2.20 Memo to M. Olsen, A. Stevens, M. Haftl regarding Huntsville (0.4); review information received from M. Olson regarding Huntsville (0.2); review disclosure statement regarding Huntsville (0.3); draft objection to debtor's Disclosure Statement regarding Huntsville (1.1); communicate with Texas counsel regarding objection and discussion with Huntsville counsel (0.2).
01/17/07 S Tingey	.30 Communicate with lawyer for USA in Sheraton State Court action (0.2); communicate with Mesirow regarding garnishment in Sheraton (0.1).
01/18/07 S Tingey	.20 Communicate with local attorney for USA regarding Sheraton suit (0.2).
01/18/07 S Tingey	.50 Review Urban Housing and Glendale Partners guaranty issues and communicate with Mesirow regarding same (0.5).
01/18/07 S Tingey	.50 Revise objection to Huntsville Disclosure Statement (0.5).
01/19/07 E Monson	.30 Discussion with J. Shapiro at D. Gerrard's office to obtain extension to respond to subpoena in HMA Sales case and send confirming e-mail.

Client No. 34585
Debtor USA Commercial Mortgage Co., et al.

Page: 7
March 13, 2007

01/19/07 E Monson	.20	Review e-mails regarding HMA Sales from J. Hermann and L. Schwartzter.
01/19/07 E Monson	.40	Review e-mails from L. Schwartzter and J. Hermann regarding Investor VI involuntary case and send replies.
01/19/07 E Monson	.50	Review documents involving Investor VI.
01/19/07 S Tingey	2.30	Revise objection to disclosure statement in Huntsville bankruptcy (0.6); review correspondence from WULA attorney regarding Huntsville (0.3); analyze stay issues ire Huntsville (0.7); memo to A. W. Jarvis regarding Huntsville stay issues (0.2); communicate with Weil regarding Huntsville bankruptcy and objection (0.2).
01/22/07 E Monson	.10	Review voice mail from R. Walker regarding HMA document request.
01/22/07 E Monson	.30	Discussion with L. Schwartzter regarding Reale document requests.
01/22/07 E Monson	.20	Follow-up on subpoena issues and conversation with D. Gerrard.
01/22/07 E Monson	1.10	Conference with L. Schwartzter and D. Gerrard regarding document issues.
01/22/07 E Monson	.70	Draft e-mails to M. Levinson and J. Hermann regarding comments made by D. Gerrard regarding legal theories and review replies.
01/22/07 E Monson	.50	Draft e-mail to S. Smith regarding HMA document issues and review reply.
01/22/07 E Monson	1.00	Review HMA documents, complaint and T. Allison declaration.
01/22/07 E Monson	.50	Have C. Hurst follow up on initial preparations of prejudgment writ pleadings.
01/22/07 S Strong	.30	Review courts order denying Great Whites motion to file under seal, and review underlying motion and related papers (0.3).

Client No. 34585
Debtor USA Commercial Mortgage Co., et al.

Page: 8
March 13, 2007

01/22/07 S Tingey	3.70 Telephone conference with B. Forbes regarding Huntsville (0.2); draft Motion to enjoin WULA foreclosure of Huntsville (3.5).
01/22/07 S Tingey	.20 Telephone conference with A. Stevens regarding Cabernet (0.2).
01/23/07 A Jarvis	.10 Conference with E. A. Monson regarding call from R. Walker, protective order issues.
01/23/07 A Jarvis	.20 Correspondence on issues to discuss with IP.
01/23/07 E Monson	.30 Make call to R. Walker regarding HMA document issues.
01/23/07 E Monson	.20 Review e-mails from M. Tucker and M. Levinson regarding arguments revised by D. Gerrard.
01/23/07 E Monson	.70 Get HMA documents sent to S. Smith and P. Cheng and review their reply e-mails.
01/23/07 E Monson	1.00 Assemble materials to review in preparation for drafting prejudgment writ and work on writ.
01/23/07 E Monson	.20 E-mail J. Hermann regarding status of Amended Complaint and review reply.
01/23/07 E Monson	.50 Review e-mail from L. Schwartzer regarding request for production of documents and review requests.
01/23/07 E Monson	.30 Draft e-mails regarding HMA discovery and review reply.
01/23/07 E Monson	.10 Draft e-mail to S. Smith regarding follow up on document subpoena.
01/23/07 E Monson	.70 Call D. Gerrard and work on letter to him regarding requested documents.
01/23/07 E Monson	.30 E-mail L. Schwartzer and J. McPherson regarding time to respond to Investor VI motion to dismiss and review reply and send reply.
01/23/07 E Monson	.30 Analyze Investor VI motion to dismiss.

Client No. 34585
Debtor USA Commercial Mortgage Co., et al.

Page: 9
March 13, 2007

01/23/07 E Monson	.50 Discussion with S. Smith regarding Tree Moss documents and trial.
01/23/07 E Monson	.20 Review e-mails from L. Schwartzter regarding Tree Moss trial.
01/23/07 E Monson	.20 Review e-mail from S. Smith regarding information needed from Wells Fargo for 10-90, Inc. bank statements and forward to L. Schwartzter.
01/23/07 E Monson	1.30 Work on preparations and review materials for Tree Moss trial.
01/23/07 S Strong	.70 Work on IP VI involuntary and pending motion to dismiss (0.2); review facts and analyze issues raised in IP VIs motion to dismiss involuntary petition (0.5).
01/23/07 S Tingey	3.50 Revise motion to enforce stay regarding Huntsville loan (3.5).
01/23/07 S Tingey	.20 Communicate with local counsel regarding objection to Huntsville Disclosure Statement (0.2).
01/24/07 S Cummings	2.50 Review and revision of motion for order enforcing automatic stay.
01/24/07 A Jarvis	.30 Correspondence with L. Schwartzter regarding Tree Moss trial.
01/24/07 E Monson	.50 Review trial brief in Tree Moss and send e-mail to L. Schwartzter with comments to brief.
01/24/07 E Monson	.30 Review revised brief and send e-mail to L. Schwartzter.
01/24/07 E Monson	.10 Review e-mail from J. Hermann regarding brief.
01/24/07 E Monson	.40 Conference with D. M. Monson and K. Russak of Bank of America regarding 60th Street loan.
01/24/07 E Monson	.40 Review draft of Amended Complaint in HMA.
01/24/07 E Monson	2.40 Work on revising draft of amended complaint.

Client No. 34585
Debtor USA Commercial Mortgage Co., et al.

Page: 10
March 13, 2007

01/24/07 E Monson	.30 Review additional changes to brief by M. Levinson.
01/24/07 E Monson	.20 Send e-mail to J. Hermann regarding brief.
01/24/07 E Monson	.20 Review e-mail from M. Levinson regarding brief and send reply.
01/24/07 E Monson	.10 Forward Mt. Vista information to L. Schwartzer in connection with subpoena.
01/24/07 E Monson	.50 Review e-mails from L. Schwartzer and S. Smith regarding discourse issues and send reply.
01/24/07 E Monson	.30 Additional review of S. Reale requests for production of documents.
01/24/07 S Strong	.40 Review emails from J. Hermann and E. A. Monson regarding involuntary petition against IP VI (0.1); analysis of issues raised in IP VI's motion to dismiss involuntary petition (0.3).
01/24/07 S Tingey	3.40 Revise Motion to Enforce Stay regarding Huntsville (3.4).
01/24/07 S Tingey	.40 Communicate with local counsel regarding pleading to file in Huntsville bankruptcy (0.2); review objection filed by WULA regarding Huntsville (0.2).
01/25/07 S Cummings	.20 Review of declaration and proposed order for motion to enforce the stay.
01/25/07 A Jarvis	.50 Correspondence on Royal Hotel complaint.
01/25/07 E Monson	3.40 Work on amendments to HMA complaint.
01/25/07 E Monson	.30 Review e-mails from M. Levinson and R. Charles regarding individual defendants and send reply.
01/25/07 E Monson	.20 Review e-mails from R. Charles and M. Levinson regarding investors receiving money from Great White.
01/25/07 E Monson	.30 Review answers to Reale complaint.

Client No. 34585
Debtor USA Commercial Mortgage Co., et al.

Page: 11
March 13, 2007

01/25/07 E Monson	.30 Discussion with S. Smith regarding HMA document requests.
01/25/07 E Monson	1.00 Discussion with DTDF counsel regarding Tree Moss, Investor VI and HMA matters.
01/25/07 E Monson	.50 Follow-up on Investor VI status hearing and review docket and highlight pleadings needed.
01/25/07 E Monson	.10 E-mail S. Smith regarding Tree Moss documents.
01/25/07 E Monson	.20 Discussion with S. Smith regarding preparations for Tree Moss trial.
01/25/07 E Monson	1.70 Work on preparations for trial.
01/25/07 S Strong	.20 Review emails from E. A. Monson, M. Levinson, and R. Charles regarding HMA/Royal transaction and amended complaint (.2).
01/25/07 S Strong	3.70 Review and analysis of IP VI involuntary case, including motion to dismiss filed by IP VI (0.8); exchange emails with L. Schwartzter and E. A. Monson regarding same (0.1); research for and drafting of Diversifieds response opposition motion to dismiss IP VI involuntary petition (2.7); circulate draft with comments to L. Schwartzter, A. W. Jarvis and E. A. Monson (0.1).
01/25/07 S Tingey	1.50 Telephone conference with Texas counsel regarding Huntsville (0.2); review information received from borrowers counsel in Huntsville (0.2); transmit information to USA and to Compass regarding Huntsville and analyze issues and pending motion (1.1).
01/26/07 A Jarvis	.40 Correspondence on Tree Moss trial.
01/26/07 E Monson	3.10 Work on further revising HMA complaint and review numerous e-mails with comments from various parties regarding same.
01/26/07 E Monson	.30 Discussion with L. Schwartzter regarding complaint.

Client No. 34585
Debtor USA Commercial Mortgage Co., et al.

Page: 12
March 13, 2007

01/26/07 E Monson	.80 Draft letter to D. Gerrard regarding objections to subpoena and review and revise letter.
01/26/07 E Monson	.50 Review e-mails from L. Schwartz regarding Tree Moss hearing and his conversation with R. Walker regarding same and send reply and review e-mail from J. Hermann.
01/26/07 E Monson	2.30 Work on additional prejudgment writ of attachment against USAREG, Great White, etc. and exchange numerous e-mails with J. Hermann regarding same.
01/26/07 E Monson	.10 Review e-mail from R. Charles.
01/26/07 S Strong	.90 Review email from R. Charles regarding corporate records of debtors needed for USACM Trust litigation review (0.1); gather and review corporate records of debtors (0.7); email to R. Charles regarding same (0.1).
01/26/07 S Strong	.80 Review email and letter from A. Diamond regarding documents and information requested by USACM Trust (0.2); review email and list from R. Charles regarding items to discuss at meeting next week (0.3); exchange emails with K. G. Glade, M. W. Pugsley and A. W. Jarvis regarding same (0.3).
01/26/07 S Strong	.90 Review emails from J. Hermann and E. A. Monson regarding issues for amended complaint and possible pre-judgment writ regarding Royal Hotel closing (0.2); research and analysis of issues regarding same (0.7).
01/26/07 S Strong	.30 Review email from L. Schwartz regarding issues for upcoming hearing on Tree Moss involuntary and pending sale (0.1); review case docket regarding same (0.2).
01/26/07 S Tingey	.20 Telephone conference with attorney for Boxcar, judgment lienholder in Huntsville case (0.2).

Client No. 34585
Debtor USA Commercial Mortgage Co., et al.

Page: 13
March 13, 2007

01/26/07 S Tingey	1.80 Review correspondence from borrower on Cabernet Highlands (0.3); memo to A. Stevens regarding Cabernet (0.4); draft letter to Cabernet direct creditors (1.1).
01/27/07 E Monson	.60 Work on pre-judgment writ of attachment of USAREG.
01/27/07 E Monson	2.50 Review Rule 2004 exam transcripts of USAREG, Great White and First American Title Company and attached exhibits.
01/28/07 E Monson	1.20 Work on prejudgment writ of attachment on USAREG and put together and review materials to review Nevada law on prejudgment writ.
01/28/07 E Monson	1.30 Review materials for Tree Moss trial.
01/28/07 E Monson	.20 Review e-mails from L. Schwartzner and S. Smith regarding Tree Moss trial.
01/28/07 E Monson	.40 Further revise HMA Amended Complaint and send to L. Schwartzner.
01/28/07 E Monson	.80 Review e-mails from J. Hermann, M. Levinson and M. Tucker and review materials from GW 2004 exam and send reply.
01/29/07 A Jarvis	1.50 Meeting with R. Walker, T. Allison, and J. Hermann regarding IP issues, settlement discussions.
01/29/07 A Jarvis	.50 Review of transcript of Great White 2004 examination.
01/29/07 E Monson	1.50 Attend hearing on Tree Moss.
01/29/07 E Monson	.60 Discussion with client regarding events at hearing.
01/29/07 E Monson	1.00 Meet with Russ Walker and then J. Hermann to discuss issues in case.
01/29/07 E Monson	.20 Discussion with J. Hermann regarding Investor VI motion to dismiss.

Client No. 34585
Debtor USA Commercial Mortgage Co., et al.

Page: 14
March 13, 2007

01/29/07 E Monson	4.90	Work on reviewing 2004 exam transcript and preparation of prejudgment writ of attachment and T. Allison affidavit in support.
01/29/07 S Strong	.60	Revise draft response to IP VIs motion to dismiss involuntary petition (0.5); circulate draft to DTDF Committee for review (0.1).
01/29/07 S Tingey	.50	Revise letter regarding Cabernet Highlands (0.3); communicate with A. Stevens regarding same (0.2).
01/29/07 S Tingey	.30	Conference call with A. W. Jarvis, T. Allison, S. Smith, S. C. Strong and others regarding various transaction issues (0.3).
01/30/07 E Monson	2.70	Work on reviewing and revising pre-judgment writ of attachment pleadings and T. Allison declaration against Great White, etc. in HMA litigation and put together exhibits.
01/30/07 E Monson	.30	Discussions with J. McPherson regarding filing of pre-judgment writ of attachment pleadings.
01/30/07 E Monson	.60	Meet with S. Smith and L. Bouck to discuss document production in HMA litigation.
01/30/07 S Strong	.50	Work on supplemental declaration in support of motion for writ of attachment in adversary proceeding regarding Royal Hotel sale (0.5).
01/30/07 S Strong	.60	Review and revise draft motion for writ of attachment in adversary proceeding involving Royal Hotel sale proceeds (0.5); email to local counsel regarding filing same (0.1).
01/30/07 S Strong	.50	Review motion by Tree Moss trustee for sale procedures (0.2); review Club Sunterras objection to same (0.1); exchange emails with A. W. Jarvis regarding same (0.2).
01/30/07 S Tingey	.40	Conference with S. C. Strong regarding Huntsville (0.2); telephone conference with L. Moore regarding Huntsville (0.2).

Client No. 34585
Debtor USA Commercial Mortgage Co., et al.

Page: 15
March 13, 2007

01/30/07 S Tingey	.60	Conference with D. M. Monson regarding Cabernet Highlands (0.2); communicate with A. Stevens regarding Cabernet (0.2); telephone conference with D. M. Monson and A. Stevens regarding Cabernet (0.2).
01/31/07 E Monson	2.20	Attend hearing on status of Investor VI involuntary bid procedures in Tree Moss and travel back to USA offices.
01/31/07 E Monson	.20	Evaluate order for relief in Tree Moss.
01/31/07 E Monson	.70	Meet with L. Bouck and S. Smith regarding document production in HMA litigation.
01/31/07 E Monson	.10	Evaluate Binford request to Sheraton time.
01/31/07 E Monson	.20	Discussion with J. McPherson regarding discovery order in Binford.
01/31/07 S Strong	1.70	Review papers filed in Tree Moss involuntary case (0.4); review law regarding chapter 7 trustees operating authority (0.3); prepare draft of proposed order for relief in Tree Moss involuntary and granting operating authority (0.6); circulate draft order in Tree Moss to parties with comments for review (0.1); revise draft order per comments from A. Landis (0.2); circulate revised order to parties (0.1).

TOTAL FOR LEGAL SERVICES RENDERED

\$32,283.50